



सत्यमेव जयते



Ministry of Environment, Forest and Climate Change  
Government of India

# Green Credit Programme

# Green Credit Programme (GCP)

- Mechanism to encourage voluntary **environmental positive actions**
- **Green Credit Rules, 2023** notified on 12<sup>th</sup> October 2023
- Green Credit initiative is independent of carbon credit

# Green Credit Initiative At COP28

- **Hon'ble Prime Minister Shri Narendra Modi** launched the 'Green Credit Initiative' at COP28 with the objective of **reshaping global environmental policies**
- **Web portal** of the Green Credit Initiative (<https://ggci-world.in/>) launched at COP28.
- **Repository** of global best practices and knowledge exchange

# GCP: Salient Features

To begin with, tree plantation is envisaged under GCP as follows:

- Build an **inventory of land** which can be offered for plantation
- Encourage **voluntary tree plantation** activity across the country
- **Technical/IT based tools for registration**
- **Degraded land, waste land, watershed areas etc.** under the control and management of **Forest Departments** to be registered
- **Registered land parcel** offered for taking up for plantation
- **Stakeholders: Entities such as Industries/institutions, State governments, philanthropies**

# GCP: Procedure

- **Private sector may provide fund to Forest Dept. to undertake plantation activity on their behalf** and will get corresponding GCs
- GCs will be issued based on **methodology and guidelines**
- Entity may seek consideration of land planted under GCP from the fund provided for plantation by the entity towards **fulfilment of Compensatory Afforestation obligation**
- Entity may **use the GCs for ESG**

# GCP Online Process

• Registration of Forest Department



• Registration of land parcel



• Registration of entity

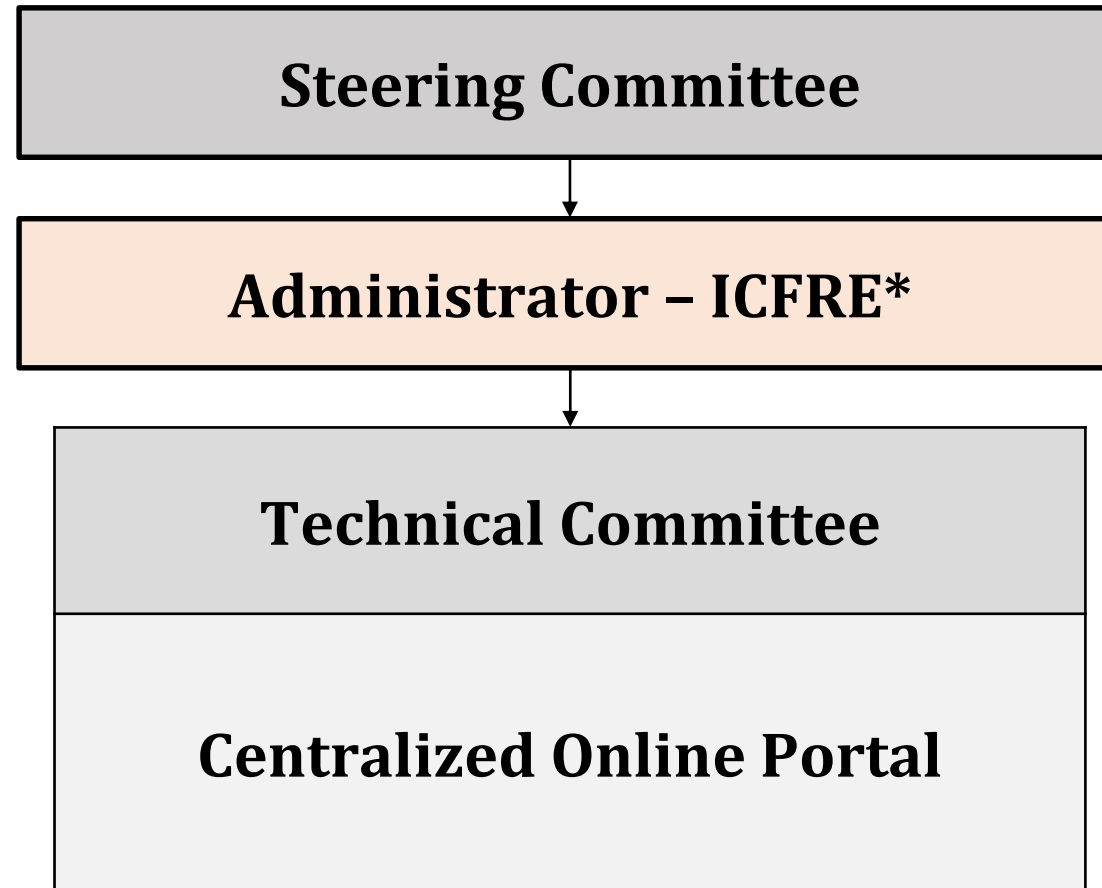


• Application for Issuance of GC



• Issuance of GC by Administrator in GC Registry

# GCP Governance Structure



*\*ICFRE - Indian Council of Forestry Research and Education*

# GC Web Portal

- Registration of:
  - Forest Departments
  - Registration of land details for creating inventory of available land
  - Registration of entity providing fund for plantation
- Mobile friendly design for browsing/registration



# GC Registry

- Will list details of:
  - inventory of land offered for plantations, along with details like location, land type, current status etc.
  - list of plantation activities taken up through Forest Dept.
  - Issue and accounting of Green Credits

THANK YOU

